

**Registration number 29118 R**

**Cambridge Fans United Limited**

**Statement of Society Board responsibilities and unaudited financial statements**

**for the year ended 31 August 2021**



# Cambridge Fans United Limited

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**Cambridge Fans United Limited**

**Statement of Society Board responsibilities report  
for the year ended 31 August 2021**

The Co-operative and Community Benefit Societies rules require the Society Board to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the society and of the surplus or deficit of the society for that year. In preparing these the Society Board is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the society will continue in business.

The Society Board is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Society and to enable them to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. It is also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Society Board recommend that Clifford Towers remain in office until further notice.

This report was approved by the Society Board on \_\_\_ April 2022 and signed on its behalf by

**A Stephen  
Chairman**

**A P Moffat  
Treasurer**

**T Wilby  
Secretary**

**Cambridge Fans United Limited**

**Independent reporting accountants report to the members on the unaudited financial statements of  
Cambridge Fans United Limited.**

We report on the accounts for the year ended 31 August 2021 set out on pages 1 to 6.

**Respective responsibilities of the committee of management and the independent reporting accountant**

The society's Committee of Management is responsible for the preparation of the accounts, and they consider that the society is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

**Basis of opinion**

Our procedures consisted of comparing the accounts with the books of account kept by the society and making such limited enquiries of the officers of the society as we considered necessary for the purpose of this report. These procedures provide the only assurance expressed in our opinion.

**Opinion**

In our opinion:

- the revenue account and balance sheet for year ended 31 August 2021 are in agreement with the books of account kept by the society under section 75 of the Co-operative and Community Benefit Societies Act 2014;
- having regard only to, and on the basis of the information contained in the books of account, the revenue account and balance sheet for the year ended 31 August 2021 comply with the requirements of the Co-operative and Community Benefit Societies Act 2014; and
- the society met the financial criteria enabling it to disapply the requirement to have an audit of the accounts for the year specified in section 84 of the Co-operative and Community Benefit Societies Act 2014.

**Clifford Towers  
Reporting Accountants**

**Date:**

**9 High Street  
Stony Stratford  
Milton Keynes  
Buckinghamshire  
MK11 1AA**

**Cambridge Fans United Limited**  
**Statement of Financial Activities (including Income and Expenditure Account)**  
**For the year ended 31 August 2021**

Note	Unrestricted funds		Total 2021 £	Total 2020 £
	Designated funds Lottery £	Coconuts £		
<b>Income</b>				
<b>Income from Members and Sponsors</b>				
Members pledges			6,630	5,741
100 years of Coconuts - funds introduced		4,713	4,713	
<b>Income from fundraising activities</b>				
Lottery subscriptions	18,231		18,231	17,226
Merchandise			(480)	709
100 years Coconuts - books and shirts		954	954	1,068
Other book sales - net			(26)	163
Faces in the crowd - net			513	-
Advertising income			71	-
Easy fundraising			238	145
Raffle income			32	-
Sundry income			20	554
Away coach - net			100	(80)
<b>Total income</b>	<b>18,231</b>	<b>5,667</b>	<b>7,098</b>	<b>25,526</b>
<b>Expenditure</b>				
Insurance			176	559
PPS	42		295	264
Independent examination fee			1,020	1,020
Bank charges			473	113
Website costs			64	136
Subscriptions			75	-
CUFC vouchers for promotional activities			1,000	-
Trophies			127	-
Donations	16,686		1,437	17,313
Prizes	6,713		6,713	7,350
Mobile phone	174		174	-
General expenses	11		11	40
<b>Total expenditure</b>	<b>23,626</b>	<b>-</b>	<b>4,667</b>	<b>26,795</b>
Net income/(expenditure) and net movement in funds for the year	(5,395)	5,667	2,431	(1,269)
Corporation tax			-	275
Transfers	734		(734)	-
Balances brought forward at 1 September	35,369		87,167	123,530
<b>Balances carried forward at 31 August</b>	<b>30,708</b>	<b>5,667</b>	<b>88,864</b>	<b>122,536</b>

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised in the year.

**Cambridge Fans United Limited**  
**Balance Sheet**  
**As at 31 August 2021**

	Notes	2021 £	2021 £	2020 £	2020 £
<b>Current assets</b>					
Debtors	4	294		284	
Cash at bank		<u>134,773</u>		<u>129,545</u>	
		135,067		129,829	
<b>Creditors: amounts falling due within one year</b>					
	5	<u>(9,494)</u>		<u>(7,053)</u>	
<b>Net current assets</b>			<u>125,573</u>		<u>122,776</u>
<b>Net assets</b>			<u><u>125,573</u></u>		<u><u>122,776</u></u>
<b>The funds of the Club:</b>					
Share Capital	7		334		240
Unrestricted income funds			88,864		85,746
Designated income funds	6		<u>36,375</u>		<u>36,790</u>
			<u><u>125,573</u></u>		<u><u>122,776</u></u>

The financial statements were approved by the Committee on  
by:

April 2022 and signed on its behalf

**A Stephen**  
**Chairman**

**A P Moffat**  
**Treasurer**

**T Wilby**  
**Secretary**

**Cambridge Fans United Limited**  
**Notes to the financial statements**  
**For the year ended 31 August 2021**

**1 General information**

The Society is registered in England. The address of the registered office is 10 Beechwood Avenue, Melbourn, Royston, Herts, SG8 6BH. The registration number is 29118R

**2 Accounting policies**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting applicable in the UK and republic of Ireland.'

**2.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

**2.2 Stock**

Stock is valued at the lower of cost and net realisable value.

**2.3 Funds**

Unrestricted funds are available for use at the discretion of the Society Board in furtherance of the general objectives of the Society and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Society Board for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

**3 Tax on profit on ordinary activities**

Analysis of charge in period	2021	2020
	£	£
<b>Current tax</b>		
UK Corporation tax	-	-
Adjustments in respect of previous periods	-	(275)
	<u>-</u>	<u>(275)</u>

**4 Debtors**

	2021	2020
	£	£
Prepayments and accrued income	294	284
	<u>294</u>	<u>284</u>

**5 Creditors: amounts falling due within one year**

	2021	2020
	£	£
Corporation tax	165	165
Accruals and deferred income	9,329	6,888
	<u>9,494</u>	<u>7,053</u>

**Cambridge Fans United Limited**  
**Notes to the financial statements**  
**For the year ended 31 August 2021**

**6 Designated funds**

**Lottery fund** - the lottery income is designated for the purposes of cash prizes to winning numbers held by Lottery members. Surplus income is used for the benefit of supporting the Football Club (Cambridge United) financially providing equipment and a small resource of help and assistance in the running of the club.

**Coconuts fund** - CFU also are the umbrella organisation for "Coconuts" who are an organisation who look after and curate the History of Cambridge United Football Club. The money generated specifically from Coconuts activity is held in CFU's bank account as a designated fund for this purpose. The intension is to separate out the Coconuts money into a separate bank account, like the Lottery bank account, as soon as the Society is able to.

**7 Share capital**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Members at beginning of the year	240	279
Members ceased during year	(11)	(45)
Members admitted during the year	105	6
	<u>334</u>	<u>240</u>